

# VIRTUAL EVENT

## NDC PRIVATE SECTOR REPORTS FOR AFRICA

July 1<sup>st</sup>, 2021

Challenges, Opportunities and  
Recommendations for  
Implementing NDCs through  
Private Sector Investments



Concept Note



AFRICAN DEVELOPMENT BANK GROUP  
GROUPE DE LA BANQUE AFRICAINE  
DE DEVELOPPEMENT



Climate Change  
and Green Growth



## EVENT DESCRIPTION

Climate action does not only present profitable investment opportunities for the private sector, but it also helps to protect private sector investments from the devastating impacts of climate change.

### Background

The global climate crisis poses one of the greatest threats to economic prosperity and social progress on the continent. It causes extreme weather events – some of which include floods, droughts, insect outbreak, water scarcity, famine, hurricanes, heat waves, tropical cyclones and various forms of public health crises. These impacts are particularly detrimental to Africa, which has a low adaptive capacity to climate change. In 2019, increasing temperatures and changing rainfall patterns helped to create the conditions for the worst locust invasion in decades in East Africa. Some estimates suggest that that locust-related losses, including damage to crops, livestock, and other assets, could add up to as much as USD 8.5 billion for the East Africa region and Yemen in 2020 alone. Climate change impacts threaten the modest gains that Africa has made over the last decade. African states spend about 2% of their GDP annually to combat climate change.

In response to the climate crisis, African countries joined the rest of the world in 2016 to sign the Paris Climate Agreement and to implement their Nationally Determined Contributions (NDCs) – NDCs are the national strategies developed by parties to the Paris Climate Agreement to fight climate change by slowing it down and building resilience to its impacts. The African Development Bank recognizes the importance of climate change as a key development challenge and has implemented its second Climate Change Action Plan (2016 -2020) after a successful implementation of its first Climate Change Action Plan 2011-2015 (CCAP1). The Bank designed its Second Climate Change Action Plan to ensure alignment with the Bank's 'High 5' priorities, Paris Climate Agreement goals, the 2030 development agenda (SDGs), and Africa Agenda 2063.

Importantly, the Bank estimates that the NDCs developed by African countries to combat climate change will require \$3 trillion to implement. At least 75% (USD 2.1 trillion) of this investment is expected to come from the private sector. However, the private sector in Africa is lagging in mobilising the financial resources required to support NDC implementation on the continent.

Climate action does not only present profitable investment opportunities for the private sector, it also helps to protect private sector investments from the devastating impacts of climate change. To support the private sector with climate action, the Bank's Climate Change and Green Growth Department (PECG), in partnership with the Fund for African Private Sector Assistance (FAPA), launched the *Private Sector Investment Initiative for NDCs in Africa* in six pilot countries – Egypt, Morocco, Mozambique, Nigeria and South Africa. The initiative aims to boost private sector participation in climate action through profitable green investments in the following key sectors: climate-smart agri-business and forestry, renewable energy and energy efficiency, waste management, water and irrigation, green buildings and cities, transport and infrastructure and the financial sector.

Among other key outputs under the initiative, PECG has carried out, seven scoping studies: one Africa-wide report and six country reports to cover the six pilot countries. The scoping studies identify opportunities and entry points for private sector participation in NDC implementation in Africa and each pilot country. The reports also highlight key case studies that showcase replicable and scalable private sector innovation in the fight against climate change. Finally, the studies raise the challenges to private sector participation in NDC implementation – and recommend solutions.

## Objectives of the workshop

The objective of this event is to present the key findings of the scoping studies developed by the Bank and strengthen policy dialogue to boost private sector participation in green investments in Africa. More specifically, the objectives of the event are to:

1. Present the key findings of the scoping studies, highlighting the challenges, opportunities and the path forward towards scaling climate-smart private sector investments in Africa;
2. Raise awareness on existing private sector innovation in climate change mitigation and adaptation in Africa; and
3. Promote and foster dialogue that will inform key stakeholders, including the private sector and national policy makers, in the quest to mobilise private capital for climate action.

## Expected Outputs

- Increased recognition of the role of the private sector in the fight against climate change;
- Increased understanding of the entry points for the private sector to invest in profitable climate-smart investments; and
- Increased understanding of how to unlock private sector capital and innovation for climate action.

## Target Audience

This event aims to bring together investment officers at the Bank, other financial institutions, the private sector, policy makers, development partners, civil society and the media to share and discuss the key findings of the scoping studies and foster dialogue on the role of the private sector in climate action.

## Organisation and Structure

The event will be delivered through a 2-hour webinar-style event. It will feature presentations on the key findings of the scoping studies, a panel discussion, and an interactive Q&A session. The Bank will hold this event in English, with live French and Portuguese translation.

## Event Date

The event is scheduled to hold on **Thursday, 1<sup>st</sup> July 2021 [14:00 GMT – 16:00 GMT]**

## Registration link

[https://afdb.zoom.us/webinar/register/WN\\_DbALGcD0TpaIh8g5jrF3Aw](https://afdb.zoom.us/webinar/register/WN_DbALGcD0TpaIh8g5jrF3Aw)

# AGENDA

TIME	SESSION	SPEAKER (s)/PRESENTER	MODERATOR
INTRODUCTORY SESSIONS			
14:00 – 14:05 GMT	Welcome Address by AfDB Manager - Climate and Green Growth Division	<b>Gareth Philips</b> Manager, Climate and Environmental Finance African Development Bank	<b>Gerald Esambe</b> Senior Climate Change and Green Growth Officer African Development Bank
14:05 – 14:15 GMT	Keynote Speech by Director - Climate Change and Green Growth Department, AfDB	<b>Al-Hamndou Dorsouma</b> Acting Director, Climate and Green Growth Department African Development Bank	
PRESENTATION OF KEY FINDINGS			
14:15 – 15:00 GMT	Presentation of key findings from scoping studies: <b><u>Challenges, Opportunities and Recommendations for Implementing NDCs through Private Sector Investments in Africa</u></b>	<b>Kalame Fobissie</b> Climate Change and Climate Finance Specialist	<b>Davinah Milenge</b> Coordinator, Africa NDC Hub & Africa Financial Alliance on climate Change (AFAC) African Development Bank
15:00 – 15:20 GMT	<b>Q&amp;A session</b>	<b>Kalame Fobissie</b> Climate Change and Climate Finance Specialist	
SHORT VIDEO CLIPS			
15:20 – 15:25 GMT	Short Video Clips: Key messages from the African Development Bank’s Regional and Country Executives		<b>Gerald Esambe</b> Senior Climate Change and Green Growth Officer African Development Bank
PANEL DISCUSSION			
15:25– 15:50 GMT	Roundtable panel discussion	<b>Panellists:</b> <ul style="list-style-type: none"><li>• <b>Nigeria</b> Dr. Mohammad Mahmood Abubakar The Honourable Minister of Environment, Federal Ministry of Environment</li><li>• <b>Morocco</b> Mr. Bouzekri Razi Director of Climate Change, Biodiversity and Green Economy, Ministry of Energy, Mining and Environment</li><li>• <b>Egypt</b> Eng. Sherif Abdel Rehim UNFCCC Focal Point Ministry of Environment</li><li>• <b>Mozambique</b> Ms. Marília Telma Manjate NDC National Coordinator Ministry of Land and Environment</li><li>• <b>South Africa</b> Ms. Reitumetse Molotsoane, Head of Climate and Energy, South African National Business Initiative</li><li>• <b>Anthony Nyong</b>, Regional Director (Africa), Global Centre on Adaptation</li><li>• <b>Kalame Fobissie</b>, Climate Change and Climate Finance Specialist</li><li>• <b>Eugene Itua</b>, Chief Executive officer, Natural Eco Capital</li><li>• <b>Edward Mungai</b>, Director, Kenya Climate Innovation Centre</li></ul>	<b>Davinah Milenge</b> Coordinator, Africa NDC Hub & Africa Financial Alliance on climate Change (AFAC) African Development Bank

TIME	SESSION	SPEAKER (S)/PRESENTER	MODERATOR
CLOSING SESSIONS			
15:50 – 15:55 GMT	Where to find the study and Website Tour	<b>Sonia Borrini</b> Communication and Knowledge Management Officer African Development Bank	<b>Gerald Esambe</b> Senior Climate Change and Green Growth Officer African Development Bank
15:55 – 16:00 GMT	Closing remarks	<b>Al-Hamndou Dorsouma</b> Acting Director, Climate and Green Growth Division African Development Bank	